

Q2 2024 highlights

VOLUME GROWTH

US\$23.7bn

New trade average daily value (ADV), up **30%** vs Q2 2023

US\$17trn

Notional registered at the end of Q2, up **68%** vs Q2 2023

PARTICIPATION GROWTH

33

Major financial institution groups, up from **28** in Q2 2023

50

Dealer entities from **15** countries now live, up from **41** in Q2 2023

SWAPAGENT DEVELOPMENTS

- Royal Bank of Canada, Mizuho Bank and SEB joined as new members
- Recorded US\$26.2bn new trade ADV (the second highest ever) in June 2024, up 32% vs May 2024 and 36% vs June 2023
- EUR/USD cross-currency volumes averaged US\$10bn ADV
- Strong growth in US\$ swaptions average daily volume, with Citibank now BAU live
- Completed major upgrade of the SwapAgent settlement system to facilitate intraday settlement and increase netting efficiency

For more information, visit lch.com/services/swapagent or email lchsales@lseg.com.

NEW BUSINESS TRADE ADV

Average daily notional registered (US\$bn)

