

Member Notification

Enhancement of RepoClear SA's Margin framework Update

07 December 2020

Dear RepoClear Members,

From 14 December 2020, RepoClear SA will further strengthen its Risk Management framework by upgrading its **margin calculation engine**.

With this upgrade, RepoClear SA continues to follow market best practices and regulatory requirements, providing its Members with a resilient and robust risk-management operating model. This enhancement also contributes to prepare the introduction of the **Value at Risk based methodology** for Risk exposure.

What are the main evolutions for RepoClear Members?

1. Margin calculation

From 14 December onwards, RepoClear SA Members will benefit from enhanced algorithms for the below existing margins:

- Additional Margins (Default Fund)
- Additional Margins Concentration Risk
- Additional Margins Position Limit
- Additional Margins (Others)

Please visit your RepoClear SA secure area [here](#) to access updated Member documentation on this topic (SA Fixed Income > RepoClear > Service enhancement - Member guide)

2. RepoCalc

The LCH's margin simulator, will be enriched with new functionalities to support this change. Members will be able to perform calculation simulations for **Additional margins** in addition to Initial margins and Variation margins already available in the tool.

In the meantime, please do not hesitate to contact your LCH Relationship Manager or Client Service representatives for more information:


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repoclearclientserviceSA@lch.com

Kind regards,
RepoClear SA Client Service team

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