

**Q3 2021 HIGHLIGHTS**

**VOLUME GROWTH**

**44%**  
new cross-currency  
business trades  
registered in Q3 vs Q2

**\$3.1 trn**  
notional registered at  
end-Q3, up **15%** vs end-Q2

**PARTICIPATION GROWTH**

**18**  
major financial  
institution groups

**30**  
dealer entities from  
**6** countries live

**31,870**  
sides registered at end-Q3,  
up **12%** vs end-Q2

**33%**  
funding optimisation  
payment savings generated  
in Q3, up from **27.9%** in Q2

**10**  
financial institution  
groups from  
**5** jurisdictions  
onboarding

**7**  
additional financial  
institution groups  
conducting SwapAgent  
implementation impact  
assessments

**INNOVATION**

**IBOR Transition**

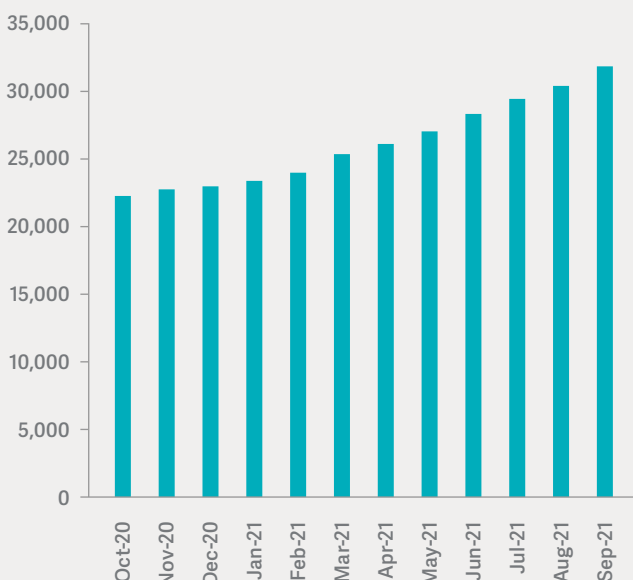
1. Highly successful RFR First initiative in cross-currency swaps saw **100%** of new GBPUSD, CHFUSD and JPYUSD trades transition to RFRs at end-Q3
2. Ongoing RFR consultation shows **86%** of market participants expect EURUSD to transition to €STR vs SOFR

**Expansion**

1. **128** bilateral settlement relationships
2. TRY cross-currency swaps now live
3. ISDA 2021 now supported in LCH SwapAgent

**VOLUME**

Trade Sides Count



**XCCY NEW BUSINESS TRADES**

Value (\$ bn)

Volume

