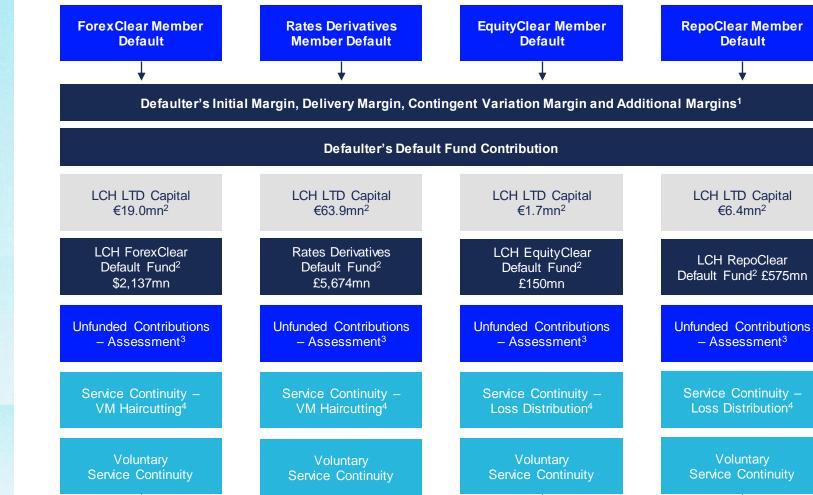
LCH LTD Default Waterfall

LCH



LCH RepoClear

Service Closure

Defaulter's Initial Margin, Delivery Margin, Contingent Variation Margin and Additional Margins¹

LCH EquityClear

Service Closure

1 LCH LTD held margin collateral with a market value of €277bn on 28th of June 2024.

LCH ForexClear

Service Closure

2 The size of each prefunded Default Fund and an indicative allocation of dedicated capital are as of 28th of June 2024.

Rates Derivatives

Service Closure

3 Assessments are callable up to the value of each member's Default Fund contribution at the time of the default

4 Further resources are available in the service continuity phase as determined by the LCH LTD Rulebook

